

College Approaching? Here's How to Take a Withdrawal from Your CollegeBoundfund 529 Account

The time has come to send your loved one to college, which means it may be time to start taking withdrawals from your CollegeBoundfund account.

Your qualified withdrawal can be used to pay for qualified higher education expenses for the account's Beneficiary. This generally includes tuition, fees, room and board, and the cost of books, supplies and equipment required for enrollment or attendance of the Beneficiary at an accredited institution of higher education.

Please note that your withdrawal may be subject to a sales charge. A 10% federally mandated penalty or additional tax applies on any earnings you withdraw for non-qualified expenses. Please see the Program Description for more information.

There are two ways for the Account Owner to submit a withdrawal request:

- By mail: Use the CollegeBoundfund Withdrawals and Outgoing Transfers/Rollovers form found on the web at www.collegeboundfund.com
- By phone (restrictions may apply): Contact us at 1.888.324.5057

How are assets withdrawn and where can I send them?	Request by Mail	Request by Phone	Tax Form 1099Q will be issued to:*	
			Participant	Beneficiary
Account Owners can request a check to be issued to:				
Participant/Account Owner (We can also electronically deposit your withdrawal to a bank account registered to the Participant/Account Owner)	•	•	•	
Beneficiary/Student	•	•		•
An eligible educational institution	•			•
A third party for qualified purposes	•			•

Please note: certain distributions may require a Medallion Signature Guarantee. Additional information can be found on the next page.

*Tax reporting on CollegeBoundfund accounts with an UTMA/UGMA designation will be issued to the beneficial minor.

Investment Products Offered • Are Not FDIC Insured • May Lose Value • Are Not Bank Guaranteed

What's a Medallion Signature Guarantee and when is it required?

A Medallion Signature Guarantee (MSG) is a guarantee that a signature is true and correct. You can obtain a Medallion Signature Guarantee from any financial institution that is an eligible guarantor, including banks, broker dealers, credit unions, national securities exchanges and savings associations.

➤ A MSG is required if:

- The payee is the Participant/Account Owner and the address to which the payment is to be made is different than the address of the Participant on record with *CollegeBoundfund*, or
- The payee is the Participant or Beneficiary of the account at the address of record and the address of record has been changed within 30 days prior to the date of the withdrawal request.

- The payee is a party other than the Participant of the account, Beneficiary of the account, an eligible education institution, or qualified tuition program, or
- The withdrawal amount payable:
 - To the Beneficiary exceeds a total of \$7,500 within the last 30 days, and/or,
 - To the Participant, an eligible education institution, or qualified tuition program exceeds \$100,000.

Please see the *CollegeBoundfund* Withdrawals and Outgoing Transfers/Rollovers form found on our website for additional information regarding distributions for non-qualified purposes.

For more information about *CollegeBoundfund*, contact your financial advisor, visit www.collegeboundfund.com or call a *CollegeBoundfund* representative toll-free at 888.324.5057.

Investors should consider the investment objectives, risks, charges and expenses of *CollegeBoundfund* carefully before investing. For a copy of the Program Description, which contains this and other information, visit our website at www.collegeboundfund.com, or call your financial representative or AllianceBernstein Investments at 888.324.5057. Please read the Program Description carefully before investing.

If your clients are not Rhode Island residents or if you have taxable income in another state, please note that depending on the laws of their own or their beneficiary's home state, favorable state tax treatment or other benefits offered by such home state for investing in 529 college savings plans may be available only for investments in the home state's 529 plan. Any state-based benefit offered with respect to this plan should be one of many appropriately weighted factors to be considered before making an investment decision. Your clients should consult a financial, tax or other advisor to learn more about how state-based benefits (including any limitations) would apply to their specific circumstances. They may also wish to contact their home state or another state's 529 plan to learn more about its features, benefits and limitations before investing. Statements in this material concerning taxation are not offered as individual tax advice.

The investments in *CollegeBoundfund* are not guaranteed by the State of Rhode Island, the Rhode Island Higher Education Assistance Authority (established and implemented *CollegeBoundfund* and makes rules and regulations governing the program), the Rhode Island State Investment Commission (oversees the investments of the assets of *CollegeBoundfund*), the Federal Deposit Insurance Corporation (FDIC), or any instrumentality thereof. *CollegeBoundfund* is managed by AllianceBernstein L.P. and distributed by AllianceBernstein Investments, Inc., member FINRA.

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1345 Avenue of the Americas
New York, NY 10105
1.800.227.4618

www.alliancebernstein.com

